

CA High-Speed Rail Authority
FY 2014-15
Capital Outlay and Expenditure Report
November 2014

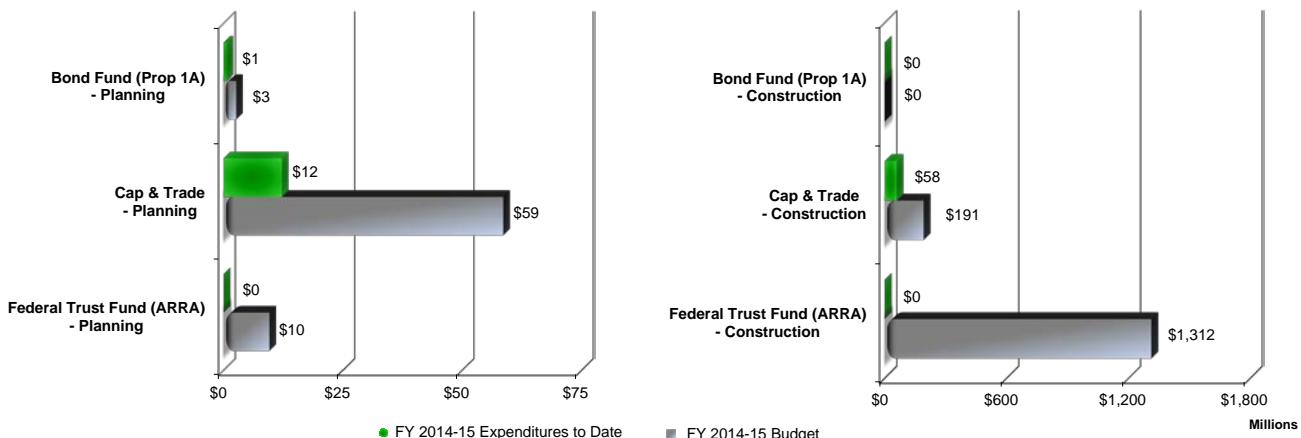


Budget Summary

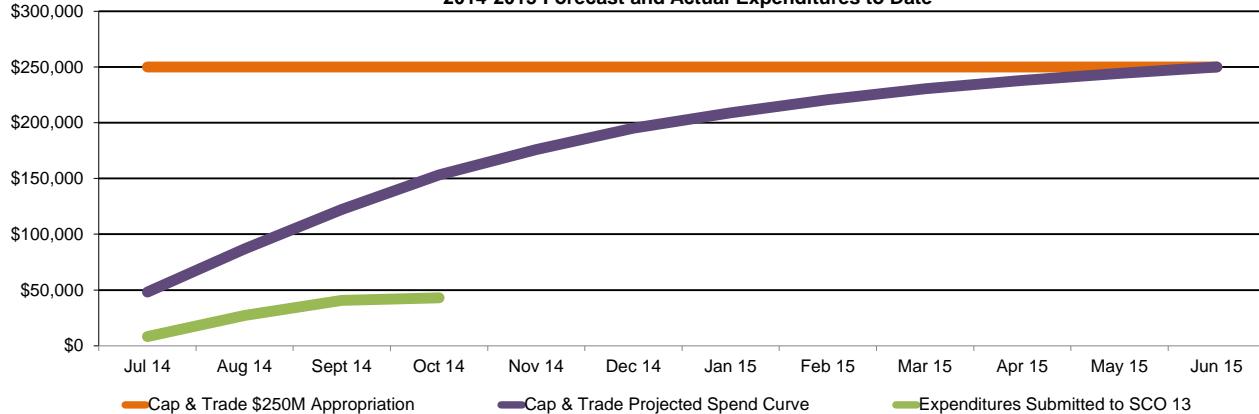
Data as of September 30, 2014

Current Year 2014-15	Notes	Appropriation ¹ (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Bond Fund (Prop 1A) - Planning	5	\$296,329,000	\$2,628,069	\$250,554	\$652,039	25%	\$1,976,030	\$2,628,069
Cap & Trade - Planning		\$58,586,000	\$58,586,000	\$4,152,555	\$12,219,537	21%	\$46,366,463	\$58,586,000
Federal Trust Fund (ARRA) - Planning	5	\$422,000,000	\$9,600,000	\$0	\$0	0%	\$9,600,000	\$0
PLANNING SUBTOTAL		\$776,915,000	\$70,814,069	\$4,403,108	\$12,871,576	18%	\$57,942,493	\$61,214,069
Bond Fund (Prop 1A) - Construction		\$2,663,576,231	\$0	\$0	\$0	0%	\$0	\$0
Cap & Trade - Construction		\$191,414,000	\$191,414,000	\$15,845,724	\$58,443,996	31%	\$132,970,004	\$191,414,001
Federal Trust Fund (ARRA) - Construction		\$3,059,176,231	\$1,312,080,952	\$0	\$0	0%	\$1,312,080,952	\$1,312,080,952
CONSTRUCTION SUBTOTAL		\$5,914,166,462	\$1,503,494,952	\$15,845,724	\$58,443,996	4%	\$1,445,050,956	\$1,503,494,953
TOTAL		\$6,691,081,462	\$1,574,309,021	\$20,248,832	\$71,315,573	5%	\$1,502,993,448	\$1,564,709,022

Current Fiscal Year 2014-15



Cap and Trade Funds 2014-2015 Forecast and Actual Expenditures to Date



Month	Jul 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Total
Cap & Trade Projected Spend Curve	\$48,093	\$38,756	\$35,424	\$31,093	\$22,587	\$19,093	\$13,924	\$11,587	\$9,924	\$7,424	\$6,256	\$5,839	\$250,000
Expenditures Submitted to SCO ¹³	\$8,345	\$19,005	\$13,254	\$2,391									\$42,995

¹ Fund appropriations for Capital Outlay are available across multiple State Fiscal Years per Senate Bill (SB) 1029. Prop.1A bonds were sold in State Fiscal Year (SFY) 2009-10 and were available for use from SFY 2010-11 through SFY 2016-17. American Recovery and Reinvestment Act (ARRA) grant funds expire September 2017.

² Updated to reflect Budget Act of 2013, Items 2665-491 and 2665-492.

³ Expenditures are sourced from the Funding Contribution Plan (FCP). The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes and/or lag in vendor submittals.

⁵ Prop 1A Planning Phase 1 = \$144,704,000; Phase 2 = \$148,429,000; ARRA Planning Phase 1 - \$427,196,000, Phase 2 = \$0.

¹³ Expenditures reflect actual expenditures submitted to SCO.

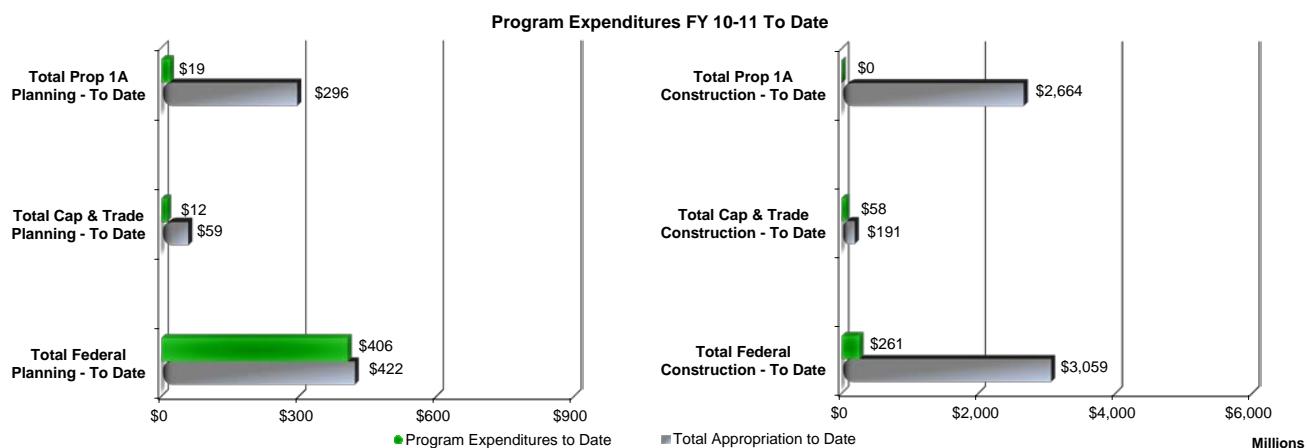
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November 2014



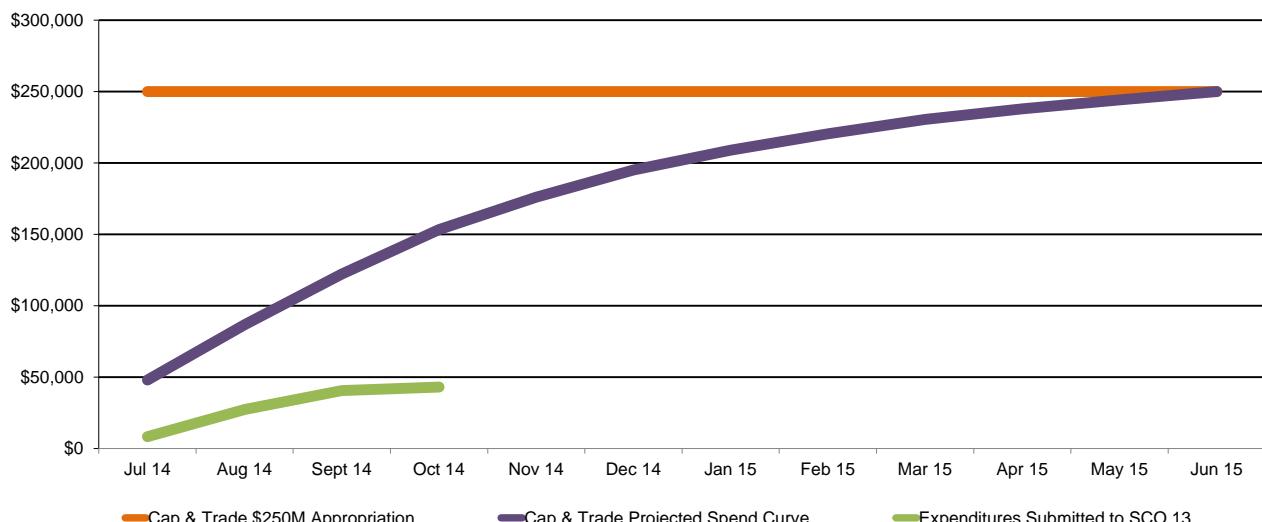
Project Summary

Data as of September 30, 2014

<u>Program to Date</u>	<u>Notes</u>	<u>Appropriation (A)</u>	<u>Total Program Budget (B)</u>	<u>FY 2014-15 Monthly Expenditures ^{3,4} (C)</u>	<u>Total Program Expenditures to Date ⁴ (D)</u>	<u>% Expended (E) = (D / B)</u>	<u>Remaining Balance (F) = (B - D)</u>	<u>Project Forecast (G)</u>
Bond Fund (Prop 1A) - To Date	5	\$296,329,000	\$176,588,883	\$250,554	\$18,507,073	10%	\$158,081,810	\$145,743,919
Cap & Trade - To Date		\$58,586,000	\$58,586,000	\$4,152,555	\$12,219,537	21%	\$46,366,463	\$58,586,000
Federal Trust Fund (ARRA) - To Date	5	\$422,000,000	\$521,814,000	\$0	\$406,234,077	78%	\$115,579,923	\$451,995,073
PLANNING SUBTOTAL		\$776,915,000	\$756,988,883	\$4,403,108	\$436,960,688	58%	\$320,028,195	\$656,324,991
Bond Fund (Prop 1A) - Construction		\$2,663,576,231	\$0	\$0	\$0	0%	\$0	\$0
Cap & Trade - Construction		\$191,414,000	\$191,414,000	\$15,845,724	\$58,443,996	31%	\$132,970,004	\$191,414,000
Federal Trust Fund (ARRA) - Construction		\$3,059,176,231	\$5,531,338,462	\$0	\$261,070,509	5%	\$5,461,681,953	\$5,531,338,462
CONSTRUCTION SUBTOTAL		\$5,914,166,462	\$5,722,752,462	\$15,845,724	\$319,514,505	6%	\$5,594,651,957	\$5,722,752,462
TOTAL		\$6,691,081,462	\$6,479,741,346	\$20,248,832	\$756,475,193	12%	\$5,914,680,152	\$6,379,077,454



Cap and Trade Funds
Program Actual Expenditures FY 14-15 to Date



Month	Jul 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Total
Cap & Trade Projected Spend Curve	\$48,093	\$38,756	\$35,424	\$31,093	\$22,587	\$19,093	\$13,924	\$11,587	\$9,924	\$7,424	\$6,256	\$5,839	\$250,000
Expenditures Submitted to SCO ¹³	\$8,345	\$19,005	\$13,254	\$2,391									\$42,995

³ Expenditures are sourced from the Funding Contribution Plan (FCP). The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes and/or lag in vendor submittals.

⁵ Prop 1A Planning Phase 1 = \$144,704,000; Phase 2 = \$148,429,000; ARRA Planning Phase 1 - \$427,196,000, Phase 2 = \$0.

¹³ Expenditures reflect actual expenditures submitted to SCO.

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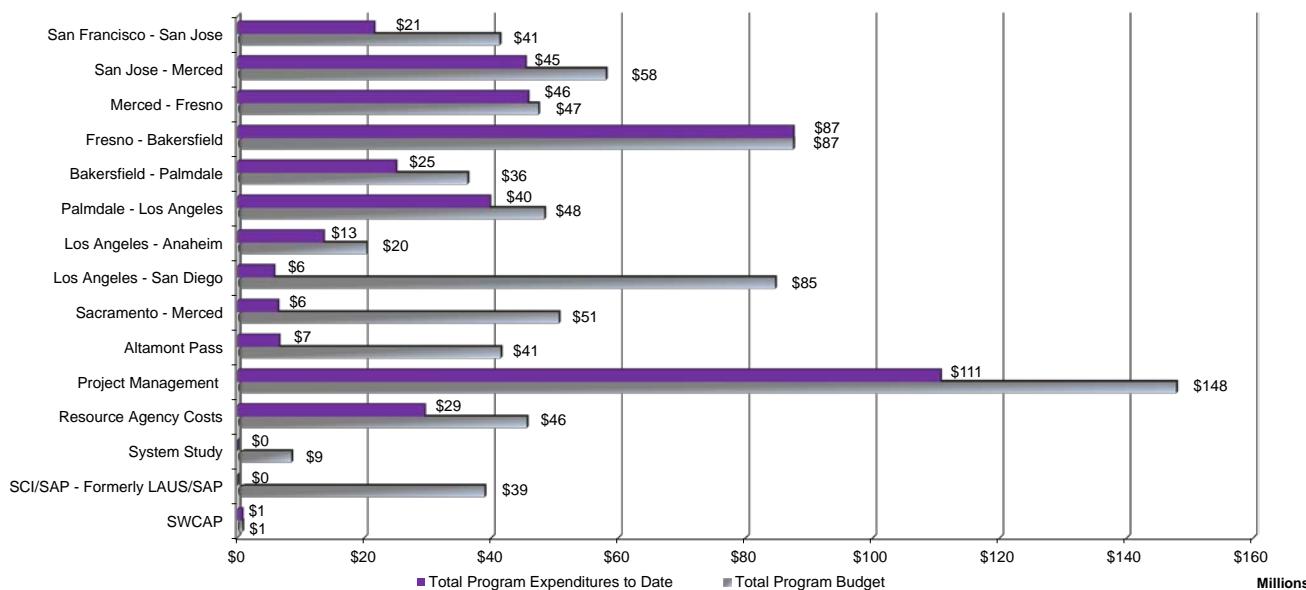
Planning - State and Federal Funds

Data as of September 30, 2014

Fiscal Year 2014-15	Appropriation Notes (A)	FY 2014-15 Budget (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expend (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
San Francisco - San Jose		\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
San Jose - Merced		\$7,500,000	\$246,472	\$666,639	9%	\$6,833,361	\$7,500,000
Merced - Fresno		\$330,000	\$110,104	\$305,999	93%	\$24,001	\$330,000
Fresno - Bakersfield		\$5,100,000	\$505,121	\$2,259,789	44%	\$2,840,211	\$5,100,000
Bakersfield - Palmdale		\$6,378,000	\$855,879	\$1,632,986	26%	\$4,745,014	\$6,378,000
Palmdale - Los Angeles		\$6,378,000	\$786,084	\$2,534,086	40%	\$3,843,914	\$6,378,000
Los Angeles - Anaheim		\$3,400,000	\$141,395	\$468,158	14%	\$2,931,842	\$3,400,000
Los Angeles - San Diego		\$864,942	\$69,691	\$235,668	27%	\$629,274	\$864,942
Sacramento - Merced		\$657,130	\$57,626	\$107,811	16%	\$549,319	\$657,130
Altamont Pass		\$1,105,997	\$123,237	\$308,560	28%	\$797,437	\$1,105,997
Project Management		\$15,100,000	\$1,176,240	\$3,346,948	22%	\$11,753,052	\$15,100,000
Resource Agency Costs		\$3,000,000	\$331,259	\$1,004,932	33%	\$1,995,068	\$3,000,000
System Study		\$8,500,000	\$0	\$0	0%	\$8,500,000	\$8,500,000
SCI/SAP - Formerly LAUS/SAP		\$11,000,000	\$0	\$0	0%	\$11,000,000	\$11,000,000
SWCAP		\$0	\$0	\$0	0%	\$0	\$0
TOTALS		\$776,915,000	\$70,814,069	\$4,403,108	18%	\$57,942,493	\$70,814,069

Program Total	Appropriation Notes (A)	Total Program Budget (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ⁴ (D)	% Expend (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
San Francisco - San Jose		\$41,269,582	\$0	\$21,444,409	52%	\$19,825,173	\$39,499,240
San Jose - Merced		\$57,983,199	\$246,472	\$45,268,167	78%	\$12,715,032	\$63,895,453
Merced - Fresno		\$47,362,109	\$110,104	\$45,667,855	96%	\$1,694,255	\$46,720,735
Fresno - Bakersfield		\$87,426,935	\$505,121	\$87,380,860	100%	\$46,075	\$93,280,668
Bakersfield - Palmdale		\$36,220,267	\$855,879	\$24,898,547	69%	\$11,321,720	\$43,601,633
Palmdale - Los Angeles		\$48,315,392	\$786,084	\$39,663,400	82%	\$8,651,992	\$55,728,350
Los Angeles - Anaheim		\$20,309,799	\$141,395	\$13,498,498	66%	\$6,811,301	\$22,844,172
Los Angeles - San Diego		\$84,576,649	\$69,691	\$5,696,535	7%	\$78,880,114	\$64,398,615
Sacramento - Merced		\$50,578,442	\$57,626	\$6,306,438	12%	\$44,272,004	\$43,581,195
Altamont Pass		\$41,433,792	\$123,237	\$6,504,100	16%	\$34,929,692	\$37,764,109
Project Management		\$147,766,632	\$1,176,240	\$110,547,585	75%	\$37,219,047	\$121,110,823
Resource Agency Costs		\$45,550,564	\$331,259	\$29,406,423	65%	\$16,144,141	\$15,100,000
System Study		\$8,500,000	\$0	\$0	0%	\$8,500,000	\$8,500,000
SCI/SAP - Formerly LAUS/SAP		\$38,900,000	\$0	\$0	0%	\$38,900,000	\$12,400,000
SWCAP		\$795,522	\$0	\$677,872	85%	\$117,650	\$0
TOTALS		\$776,915,000	\$756,988,883	\$4,403,108	58%	\$320,028,195	\$668,424,991

Program Expenditures to Date



³ Expenditures are sourced from the Funding Contribution Plan (FCP). The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes and/or lag in vendor submittals.

CA High-Speed Rail Authority
FY 2014-15
Capital Outlay and Expenditure Report
November 2014



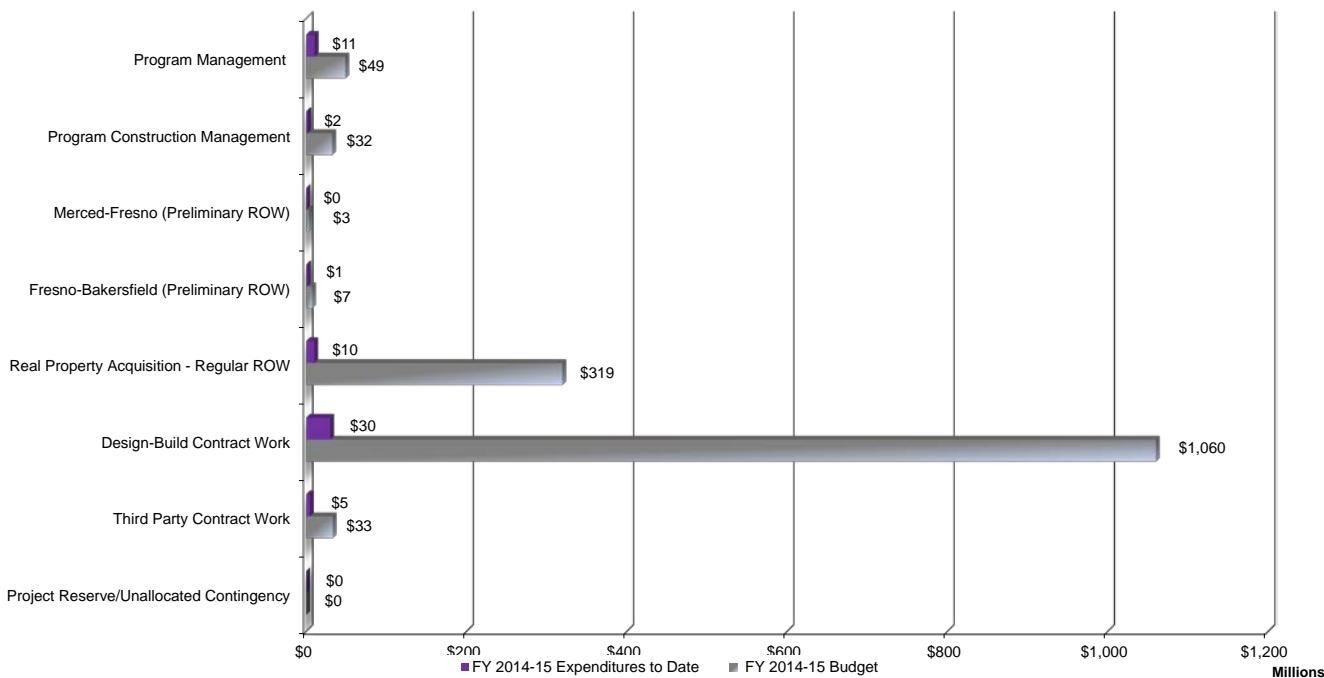
Construction - State and Federal Funds

Data as of September 30, 2014

Fiscal Year 2014-2015	Appropriation Notes (A)	FY 2014-15 Budget (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management		\$48,735,510	\$4,175,694	\$10,652,549	22%	\$38,082,961	\$47,672,211
Program Construction Management	7	\$32,316,494	\$504,273	\$1,541,867	5%	\$30,774,627	\$24,907,995
Merced-Fresno (Preliminary ROW)		\$3,069,133	\$113,498	\$355,162	12%	\$2,713,971	\$2,904,942
Fresno-Bakersfield (Preliminary ROW)	8	\$7,197,623	\$412,267	\$1,151,081	16%	\$6,046,542	\$7,008,670
Real Property Acquisition - Regular ROW		\$319,492,731	\$1,536,932	\$10,028,149	3%	\$309,464,582	\$314,051,198
Design-Build Contract Work	7, 9	\$1,059,774,370	\$7,103,060	\$29,965,186	3%	\$1,029,809,184	\$1,074,040,846
Third Party Contract Work		\$32,909,090	\$2,000,000	\$4,750,000	14%	\$28,159,090	\$32,909,091
Project Reserve/Unallocated Contingency		\$0	\$0	\$0	0%	\$0	\$0
TOTALS		\$5,722,752,462	\$1,503,494,952	\$15,845,724	4%	\$1,445,050,956	\$1,503,494,953

Program Total	Appropriation Notes (A)	Total Program Budget (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management		\$283,328,061	\$4,175,694	\$82,946,574	29%	\$200,381,487	\$280,674,108
Program Construction Management	7	\$170,290,213	\$504,273	\$6,310,940	4%	\$163,979,273	\$162,881,714
Merced-Fresno (Preliminary ROW)		\$13,219,899	\$113,498	\$8,409,823	64%	\$4,810,076	\$11,999,048
Fresno-Bakersfield (Preliminary ROW)	8	\$28,685,122	\$412,267	\$13,369,219	47%	\$15,315,902	\$21,843,689
Real Property Acquisition - Regular ROW		\$845,128,163	\$1,536,932	\$88,995,382	11%	\$756,132,782	\$836,239,329
Design-Build Contract Work	7, 9	\$4,085,131,335	\$7,103,060	\$112,232,569	3%	\$3,972,898,766	\$4,112,144,904
Third Party Contract Work		\$121,507,575	\$2,000,000	\$7,250,000	6%	\$114,257,575	\$121,507,576
Project Reserve/Unallocated Contingency		\$366,876,095	\$0	\$0	0%	\$366,876,095	\$366,876,095
TOTALS		\$5,722,752,462	\$5,914,166,462	\$15,845,724	5%	\$5,594,651,957	\$5,914,166,463

Current Year 2014-15 Construction



³ Expenditures are sourced from the Funding Contribution Plan (FCP). The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes and/or lag in vendor submittals.

⁷ Includes \$48,000,000 local funds for Southern California Improvements (SCI), Formerly Los Angeles Union Station, and \$4,100,000 for Station Area Planning (SAP).

⁸ Does not include recently approved change request.

⁹ Includes SR-99 alignment activities.

California High-Speed Rail Authority
 FY 2014-15 Budget & Expenditure Summary
 Proposition 1A - Planning
 November 2014



Data as of September 30, 2014

Bond Fund
 2665-301-6043

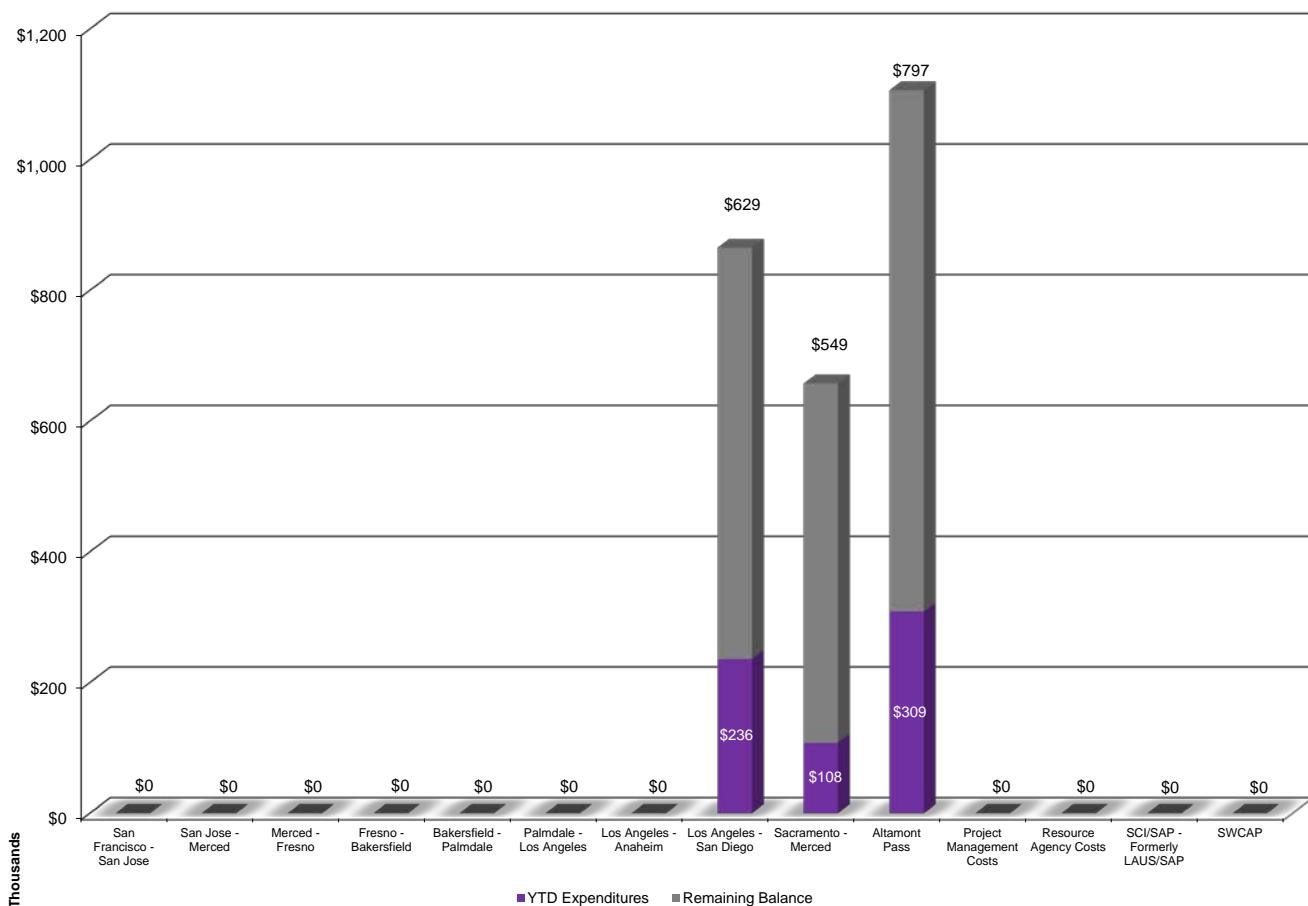
FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹⁰ (B)	(C)	¹¹ (D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego			\$864,942	\$69,691	\$235,668	27%	\$629,274	\$864,942
Sacramento - Merced			\$657,130	\$57,626	\$107,811	16%	\$549,319	\$657,130
Altamont Pass			\$1,105,997	\$123,237	\$308,560	28%	\$797,437	\$1,105,997
Project Management Costs			\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs			\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP			\$0	\$0	\$0	0%	\$0	\$0
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$296,329,000	\$2,628,069	\$250,554	\$652,039	25%	\$1,976,030	\$2,628,069

Notes:

¹⁰ Budget is based on the submitted Approved Work Plan.

¹¹ YTD Expenditures may include forecasted amounts.

Proposition 1A - Planning



California High-Speed Rail Authority
FY 2014-15 Budget & Expenditure Summary
Cap & Trade - Planning
November 2014



Data as of September 30, 2014

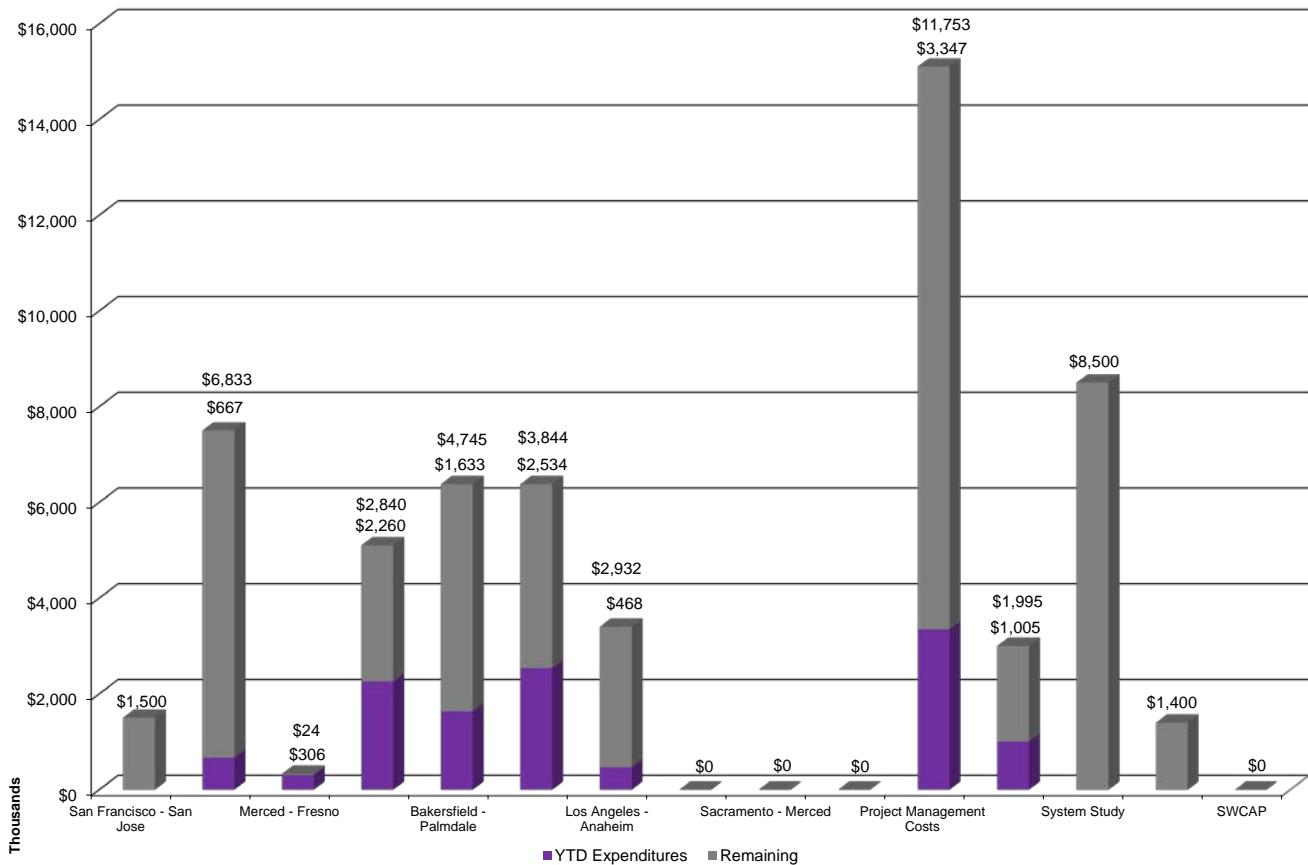
Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Planning
2665-301-3228

FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	(B)	(C)	¹¹ (D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
San Jose - Merced			\$7,500,000	\$246,472	\$666,639	9%	\$6,833,361	\$7,500,000
Merced - Fresno			\$330,000	\$110,104	\$305,999	93%	\$24,001	\$330,000
Fresno - Bakersfield			\$5,100,000	\$505,121	\$2,259,789	44%	\$2,840,211	\$5,100,000
Bakersfield - Palmdale			\$6,378,000	\$855,879	\$1,632,986	26%	\$4,745,014	\$6,378,000
Palmdale - Los Angeles			\$6,378,000	\$786,084	\$2,534,086	40%	\$3,843,914	\$6,378,000
Los Angeles - Anaheim			\$3,400,000	\$141,395	\$468,158	14%	\$2,931,842	\$3,400,000
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Project Management Costs			\$15,100,000	\$1,176,240	\$3,346,948	22%	\$11,753,052	\$15,100,000
Resource Agency Costs			\$3,000,000	\$331,259	\$1,004,932	33%	\$1,995,068	\$3,000,000
System Study			\$8,500,000	\$0	\$0	0%	\$8,500,000	\$8,500,000
SCI/SAP - Formerly LAUS/SAP			\$1,400,000	\$0	\$0	0%	\$1,400,000	\$1,400,000
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$58,586,000	\$58,586,000	\$4,152,555	\$12,219,537	21%	\$46,366,463	\$58,586,000

Notes:

¹¹ YTD Expenditures may include forecasted amounts.

Cap & Trade - Planning



California High-Speed Rail Authority
FY 2014-15 Budget & Expenditure Summary
Federal Trust Fund - Planning
November 2014



Data as of September 30, 2014

Federal Trust Fund
2665-301-0890

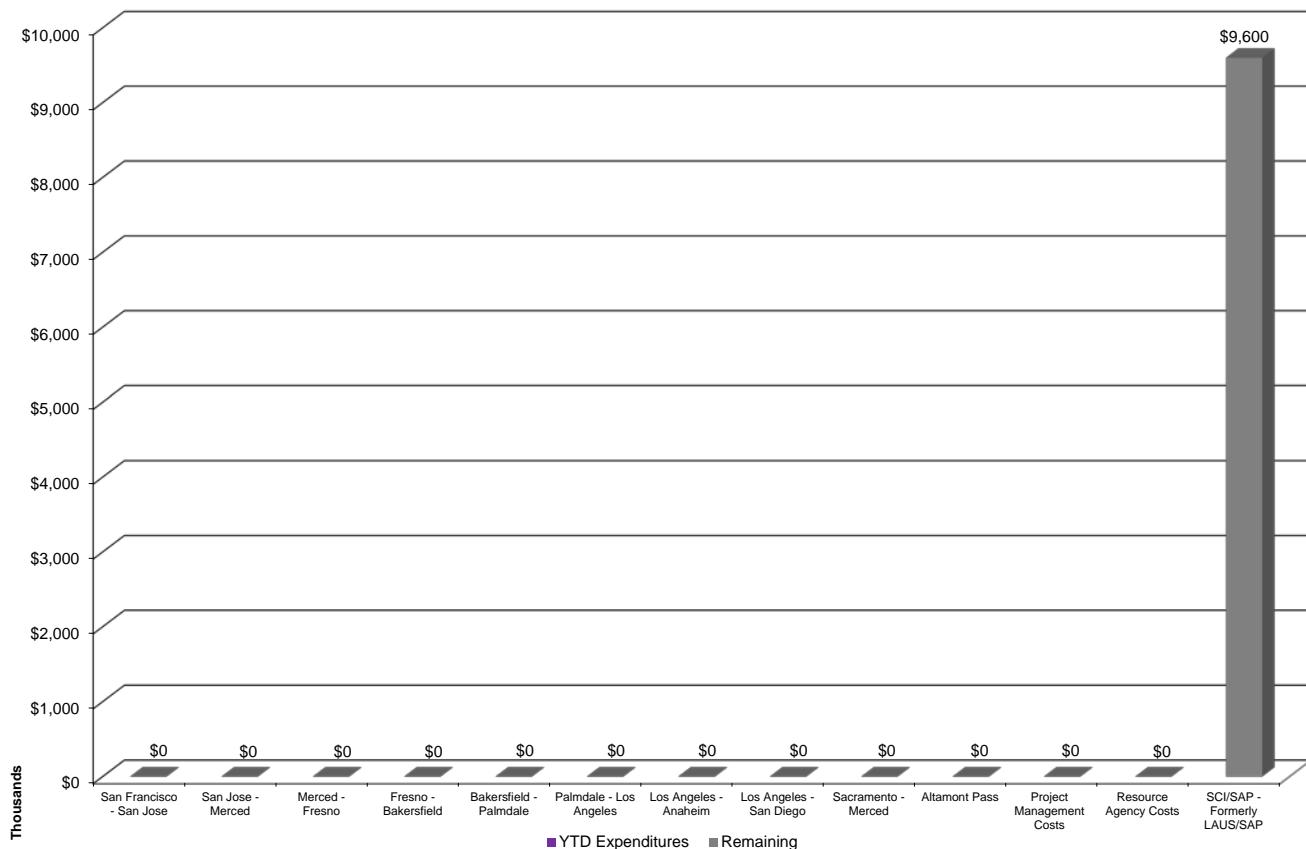
FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹⁰ (B)	(C)	¹¹ (D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Project Management Costs			\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs			\$0	\$0	\$0	0%	\$0	\$0
System Study			\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP			\$9,600,000	\$0	\$0	0%	\$9,600,000	\$9,600,000
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL			\$422,000,000	\$9,600,000	\$0	0%	\$9,600,000	\$0

Notes:

¹⁰ Budget is based on the submitted Approved Work Plan.

¹¹ YTD Expenditures may include forecasted amounts.

Federal Trust Fund - Planning



California High-Speed Rail Authority
 FY 2014-15 Budget & Expenditure Summary
 Proposition 1A - Construction
 November 2014



Data as of September 30, 2014

Bond Fund
 2665-306-6043

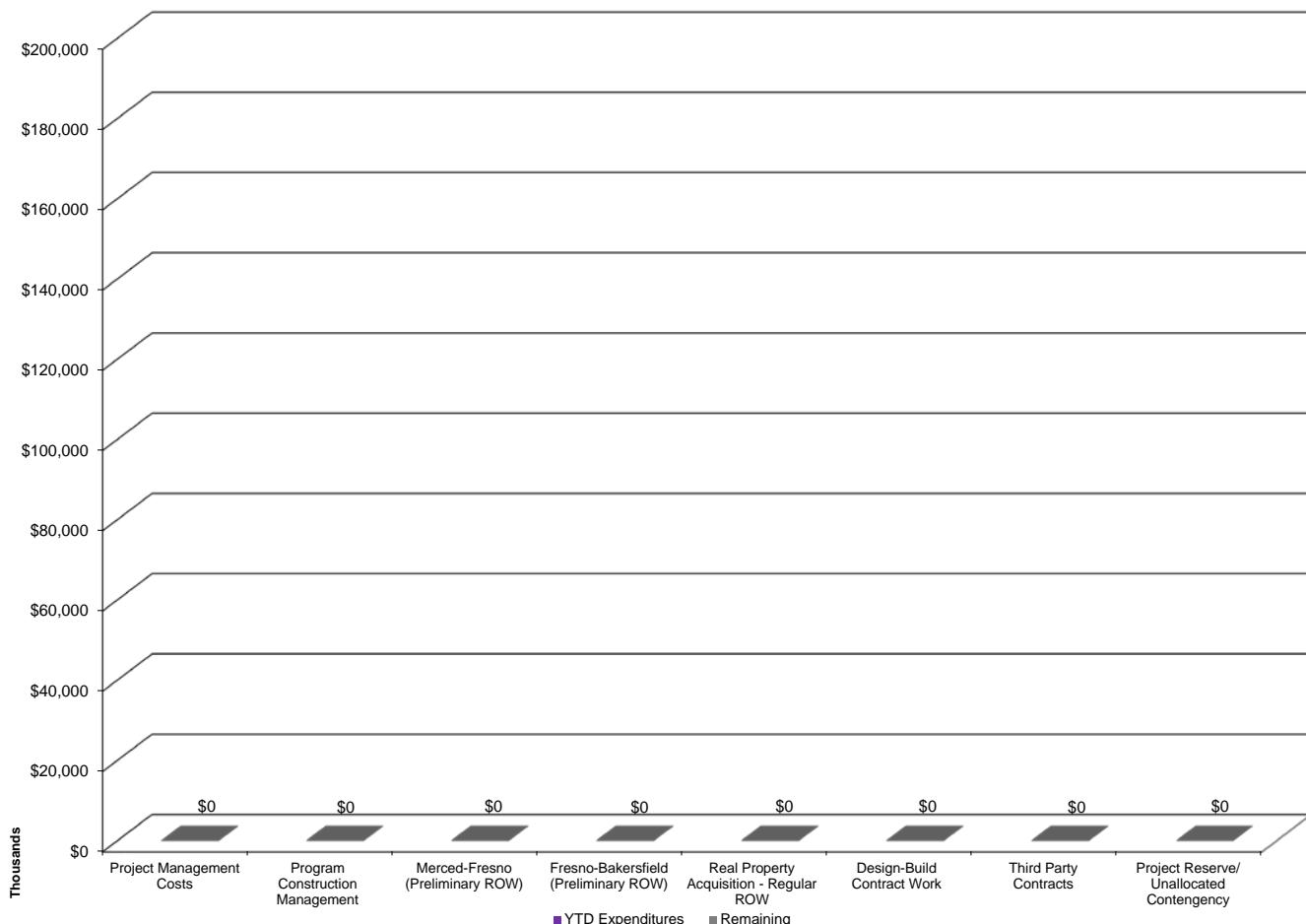
FY 2014-15 Construction	Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹² (B)	(C)	¹¹ (D)	(F) = (B - D)	(G)
Project Management Costs			\$0	\$0	\$0	0%	\$0
Program Construction Management			\$0	\$0	\$0	0%	\$0
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0
Real Property Acquisition - Regular ROW			\$0	\$0	\$0	0%	\$0
Design-Build Contract Work			\$0	\$0	\$0	0%	\$0
Third Party Contracts			\$0	\$0	\$0	0%	\$0
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0
TOTAL		\$2,663,576,231	\$0	\$0	0%	\$0	\$0

Notes:

¹¹ YTD Expenditures may include forecasted amounts.

¹² Budget is based on the approved March 2014 FCP and modified with July 2014 actual expenditures.

Proposition 1A - Construction



California High-Speed Rail Authority
FY 2014-15 Budget & Expenditure Summary
Cap & Trade - Construction
November 2014



Data as of September 30, 2014

Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Construction
2665-306-3228

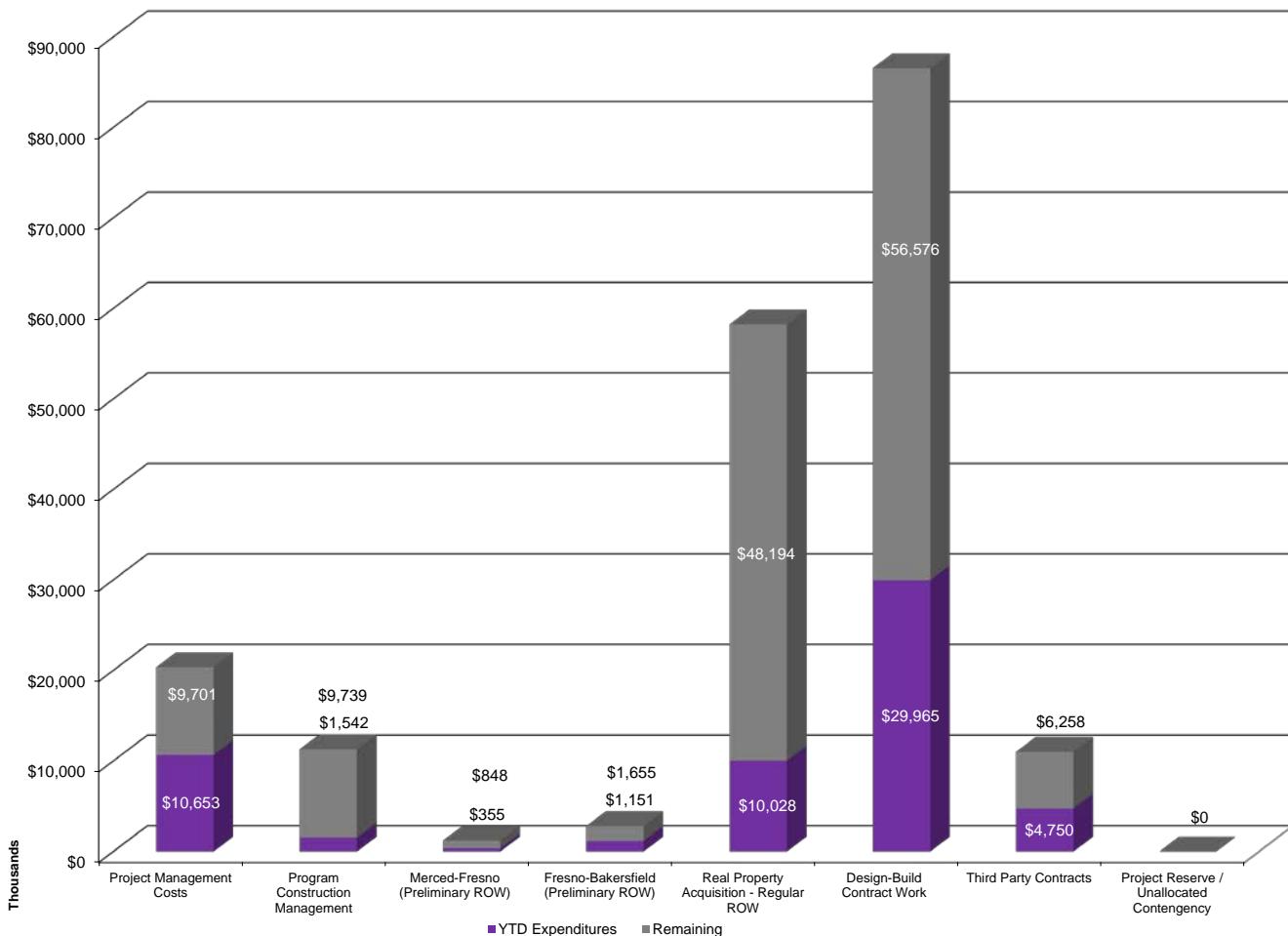
FY 2014-15 Construction	Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures ¹¹ (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast
Sections	Notes	(A)	(B)	(C)	(E) = (D / B)	(F) = (B - D)	(G)
Project Management Costs		\$20,353,144	\$4,175,694	\$10,652,549	52%	\$9,700,595	\$19,289,845
Program Construction Management		\$11,280,453	\$504,273	\$1,541,867	14%	\$9,738,586	\$3,871,954
Merced-Fresno (Preliminary ROW)		\$1,203,637	\$113,498	\$355,162	30%	\$848,475	\$1,039,446
Fresno-Bakersfield (Preliminary ROW)		\$2,805,835	\$412,267	\$1,151,081	41%	\$1,654,754	\$2,616,882
Real Property Acquisition - Regular ROW		\$58,222,471	\$1,536,932	\$10,028,149	17%	\$48,194,322	\$52,780,938
Design-Build Contract Work	9	\$86,540,885	\$7,103,060	\$29,965,186	35%	\$56,575,699	\$100,807,361
Third Party Contracts		\$11,007,575	\$2,000,000	\$4,750,000	43%	\$6,257,575	\$11,007,576
Project Reserve/Unallocated Contingency		\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$191,414,000	\$191,414,000	\$15,845,724	31%	\$132,970,004	\$191,414,001

Notes:

⁹ Includes SR-99 alignment activities.

¹¹ YTD Expenditures may include forecasted amounts.

Cap & Trade - Construction



California High-Speed Rail Authority
FY 2014-15 Budget & Expenditure Summary
Federal Trust Fund - Construction
November 2014



Data as of September 30, 2014

Federal Trust Fund
2665-306-0890

FY 2014-15 Construction	Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹² (B)	(C)	¹¹ (D)	(F) = (B - D)	(G)
Project Management Costs		\$28,382,366	\$0	\$0	0%	\$28,382,366	\$28,382,366
Program Construction Management		\$21,036,041	\$0	\$0	0%	\$21,036,041	\$21,036,041
Merced-Fresno (Preliminary ROW)		\$1,865,496	\$0	\$0	0%	\$1,865,496	\$1,865,496
Fresno-Bakersfield (Preliminary ROW)		\$4,391,788	\$0	\$0	0%	\$4,391,788	\$4,391,788
Real Property Acquisition - Regular ROW		\$261,270,260	\$0	\$0	0%	\$261,270,260	\$261,270,260
Design-Build Contract Work	9	\$973,233,485	\$0	\$0	0%	\$973,233,485	\$973,233,485
Third Party Contracts		\$21,901,515	\$0	\$0	0%	\$21,901,515	\$21,901,515
Project Reserve/Unallocated Contingency		\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$3,059,176,231	\$1,312,080,952	\$0	0%	\$1,312,080,952	\$1,312,080,952

Notes:

⁹ Includes SR-99 alignment activities.

¹¹ YTD Expenditures may include forecasted amounts.

¹² Budget is based on the approved March 2014 FCP and modified with July 2014 actual expenditures.

Federal Trust Fund - Construction

